

Treasurer's Report

Jesmond Community Forum, January 2022

Attached to this report are Income and Expenditure figures for the Forum's 2021 Calendar year, compared with the previous year. The accounts have been checked and agreed by our Independent Examiner, Geoffrey Carter.

Both years were heavily affected by the pandemic. In 2020 Jesmond Community Festival was cancelled after a number of grants had been received and some expenditure incurred. The remaining grants towards the 2020 festival, received towards the end of 2019 as well as early in 2020, were therefore transferred to fund the 2021 Jesmond Community Festival, which took place with a reduced programme restricted largely to open air and online events.

Net income generated by sales of the Forum's Jesmond Calendars covered our relatively small administrative expenses, including room hire for meetings.

In 2020 and early 2021 a new website for the festival was developed, and later in 2021 a companion website was designed and implemented, once again by John Peace of Big Purple Box.

Although the Forum has recorded financial losses in both 2020 and 2021, as a result of the pandemic's effects on the festivals, it is worth noting that our closing balance at the end of 2021 was still over £4,400, slightly more than the balance at the beginning of 2019 (£4,197.64). So reserves built up prior to 2019 ensured that we remained solvent through 2020 and 2021.

Chris Clarke

Treasurer, Jesmond Community Forum

Jesmond Community Forum
Summary of Accounts for 2021, compared with 2020

General Activities

<u>Income</u>		<u>2021</u>	<u>2020</u>
Sale of 2022 Calendars	£870.00		
Total Income, General Activities		£870.00	£847.24
 <u>Expenditure</u>			
Printing and production of 2022 calendars, including photo competition prizes	£698.58		
New Forum website	£424.99		
Administration, mainly room hire	£65.00		
Total Expenditure, General Activities		£1,188.57	£709.64
Net Income, General Activities		-£318.57	£137.60

Jesmond Community Festival

<u>Income</u>			
Donations, 2021 Festival	£110.00		
Total Income, Festivals		£110.00	£2,325.00
 <u>Expenditure</u>			
Publicity, 2021 Festival, including new logo and posters	£341.99		
Festival website	£184.00		
Total Expenditure, Festivals		£525.99	£3,483.10
Net Income, Festivals		- £415.99	-£1,158.10

<u>Summary of Income and Expenditure</u>	<u>2021</u>	<u>2020</u>
General Activities, Net Income	-£318.57	£137.60
Community Festivals, Net Income	-£415.99	-£1,158.10
<u>Total Net Income</u>	-£734.56	-£1,020.50

Represented by

Opening Balance 1 January 2021	£5,206.77
Closing Balance 31 December 2021	£4,472.21
Excess of Income over Expenditure, 2021	- £734.56

(Signed) Christopher Clarke (Treasurer).....Date: 4 January 2022

Independently examined by Geoffrey Carter, 4 January 2022