

Treasurer's Report to the Annual Meeting of

Jesmond Community Forum, October 2021

Attached to this report is a summary of our formal financial accounts for 2020. The accounts were independently examined by Mr Geoffrey Carter.

This is now largely of historic interest, as so much has changed since the end of 2020.

The 2020 Festival was cancelled, after some expenditure had been incurred, but fortunately all the organisations who had pledged money towards the 2020 festival allowed their contributions to be carried over until 2021. In addition, the reserves previously built up over a number of years helped carry us through the financial problems of the pandemic.

Although strictly speaking not part of the year reported on here, it can be said that we managed to hold a 2021 festival, with many online events, well within the finances available.

Chris Clarke

Treasurer, Jesmond Community Forum

Jesmond Community Forum
Summary of Accounts for 2020, compared with 2019

General Activities

<u>Income</u>		<u>2020</u>	<u>2019</u>
Sale of 2020 Calendars	£25.00		
Sale of 2021 Calendars	£775.00		
Other Income	£47.24		
Total Income (General Activities)		£847.24	£805.00
<u>Expenditure</u>			
2021 Calendars	£702.40		
Administration	£7.24		
Total Expenditure (General Activities)		£709.64	£717.74
Net Income, General Activities		£137.60	£87.26

Jesmond Community Festival

<u>Income</u>			
Income (2020 Festival)	£2,325.00		
Total Income (Festivals)		£2,325.00	£6,246.70
<u>Expenditure</u>			
Publicity (2020 Festival)	£2,473.00		
Overheads (2020 Festival)	£1,010.10		
Total Expenditure (Festivals)		£3,483.10	£4,304.33
Net Income, Festivals		- £1,158.10	£1,942.37

Summary of Income and Expenditure

	<u>2020</u>	<u>2019</u>
General Activities, Net Income	£137.60	£87.26
Community Festivals, Net Income	-£1,158.10	£1,942.37
<u>Total Net Income</u>	-£1,020.50	£2,029.63

Represented by

Opening Balance 1 January 2020	£6,227.27
Closing Balance 31 December 2020	£5,206.77
Excess of Income over Expenditure, 2020	- £1,020.50

(Signed) Christopher Clarke (Treasurer).....Date: 11 January 2021

Independently verified by Geoffrey Carter, 11 January 2021